



Designability Charity Limited

Report and Financial Statements  
Year Ended  
31 March 2019

Registered Charity Number: 256335 (England & Wales)  
Company Number: 933932

Designability Charity Limited  
Report of the Trustees  
For the Year ended 31 March 2019

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Designability Charity Limited  
Report of the Trustees for the Year ended 31 March 2019

The Trustees present the Directors' report and audited financial statements for the year ended 31 March 2019.

Reference and Administration Details

|                              |  |
|------------------------------|--|
| Charity Name:                | Designability Charity Limited  |
| Charity Registration Number: | 256335   |
| Company Registration Number: | 933932   |
| Registered Office:           | Department D1<br>Wolfson Centre<br>Royal United Hospitals NHS Trust<br>Bath, BA1 3NG |
| Tel:                         | +44 (0)1225 824103   |
| Email:                       | info@designability.org.uk  |
| Website:                     | www.designability.org.uk   |

Designability Trustees (at date of approval of the financial statements)

|                              |  |
|------------------------------|--|
| Ms Libby Gawith              | Appointed 2015 Chair (appointed to Board 2011) |
| Mr Mark Humphriss            | Appointed 2017 Vice Chair                      |
| Mr John Bishop               | Appointed 2014 (resigned November 2018)        |
| Mr Martin Bloomfield         | Appointed 2017                                 |
| Professor Ben Hicks          | Appointed 2015                                 |
| Mr Gavin Maggs               | Appointed 2016                                 |
| Professor Tony Miles         | Appointed 1986                                 |
| Professor Paul Olomolaiye    | Appointed 2017                                 |
| Mr Gordon Richardson         | Appointed 2011                                 |
| Mr Steve Tanner              | Appointed 2010                                 |
| Professor Mark Tooley        | Appointed 2002                                 |
| Professor Christos Vasilakis | Appointed 2014                                 |
| Ms Mamie Wisker              | Appointed 2017                                 |
| Dr Elizabeth White           | Appointed 2012                                 |

Company Secretary

|                      |                    |
|----------------------|--------------------|
| Company Secretary:   | Mr Mark Humphriss  |
| Assistant Secretary: | Ms Kathleen Mackey |

|                  |   |
|------------------|---|
| Chief Executive: | Professor Nigel Harris (resigned January 2019)<br>Ms Catharine Brown (from February 2019) |
|------------------|---|

|           |  |
|-----------|--|
| Auditors: | Moore Stephens, Chartered Accountants and Statutory Auditor, 30 Gay Street, Bath BA1 2PA |
|-----------|--|

|          |  |
|----------|--|
| Bankers: | Barclays Bank UK PLC, 1 Churchill Place, London, E14 5HP |
|----------|--|

In this report and financial statements Designability Charity Limited (formerly known as The Bath Institute of Medical Engineering) is referred to as 'Designability' or the 'Charity'.

## Report of the Trustees

### Nature of governing document and how the charity is constituted

Designability is a charitable company limited by guarantee, incorporated on 18 June 1968 and registered as a charity on 11 July 1968. The Charity was established under a Memorandum of Association, which established the objects and powers of the charitable company and is governed under its Articles of Association. The objects of the Charity are:

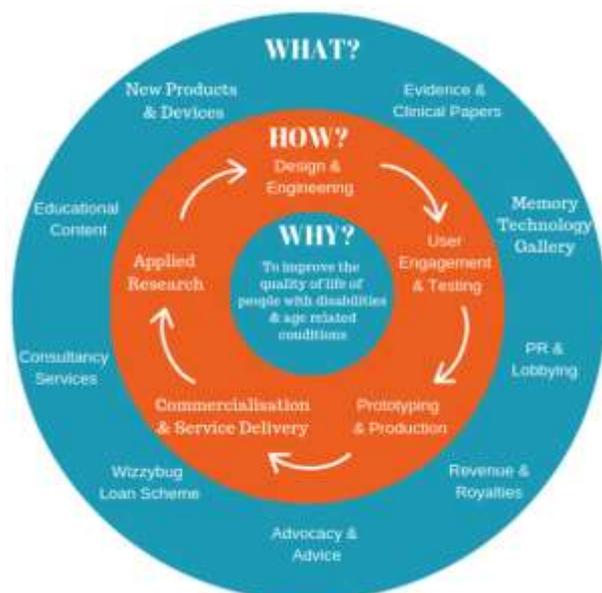
*‘The advancement of medical education and of engineering research for medical purposes, the dissemination of the knowledge thereby acquired and the relief of those in need (by reason of their disability, age or infirmity) by the provision of devices and equipment to assist in their medical treatment or improve their quality of life’*

The Charity aims to transform the lives of disabled people and those living with a long-term health condition through the creation and delivery of life-changing assistive technologies. Our aim is for people to achieve greater independence and happiness in their lives. The Charity works with end-users, carers and health professionals to better understand the problem, find a solution and test it in real-life situations.

### Ensuring our work delivers our aims

We review our aims, objectives and activities each year. The review looks at what we have achieved and the outcomes of our work in the previous 12 months. The review looks at the success of each key activity and the benefits they have to those groups of people we are set up to help. The review also helps us ensure our aims, objectives and activities remain focused on our stated purposes. We have referred to the guidance contained in the Charity Commission’s general guidance on public benefit when reviewing our aim and objectives and in planning our future activities. In particular, the Trustees consider how planned activities will contribute to the aims and objectives they have set.

### The focus of our work



Our strategic aims are focused around **Designability’s core imperative** - to improve the quality of life of our beneficiaries. All of our activities are measured against this central aim and is the **“Why”** that underpins our overall plan.

**“How”** we do this includes our research and development activities, broad user engagement, prototype development and testing, and production. Following this, a key activity is determining the most effective way to deliver our products and services into the hands of our beneficiaries. This may be via the commercialisation of products for manufacturing and distribution by commercial partners, low volume manufacturing in-house or via a charitable service such as the Wizzybug Loan Scheme.

**“What”** we do is a direct result of these activities and seeks to maximise the impact of our work to ensure we help as many of our beneficiaries as possible. Alongside the products and services we deliver, we are keen to disseminate our learnings and expertise through publications, education, and consultancy services to other organisations.

We offer advice and advocacy where appropriate to help individuals to identify applicable assistive products or technologies and we are keen to work with policy makers and statutory bodies to ensure that assistive technologies, thoughtfully designed for all users, are adopted as the norm.

We strive to spend each penny wisely and work closely with our beneficiaries to ensure we consistently deliver against these core aims.

## Organisation structure and how decisions are made

Designability is a registered charity and company limited by guarantee whose work is overseen by a Board of Trustees and supported by their President. The Board of Trustees meet quarterly and are responsible for ensuring that the charity meets our charitable objectives and are run according to our Articles of Association and Memorandum of Association. The Trustees do not receive any remuneration for their duties.

## Governance – Subcommittees

There are two Board sub-committees:

- A. Projects and Research Governance Committee  
The Trustees have appointed a Projects and Research Governance Committee of Trustees and External Members who meet quarterly to provide oversight and research governance prior to Board meetings.
- B. Finance and Audit Committee (previously called Oversight and Scrutiny Committee)  
This committee of Trustees meets quarterly prior to Board meetings to review finance, health and safety and risk management.

Responsibility for the day to day running of the organisation and delivery of activities is delegated to the Chief Executive and a detailed Delegated Authority Matrix is in operation.

A designated member of the Board of Trustees has a key responsibility to oversee safeguarding within the charity **and is responsible for reviewing the Children’s and Adult’s Safeguarding** policies every two years or when amendments to policies or procedures are made.

## **Designability’s** President: The Right Honourable Lord Don Foster of Bath

Our President is elected at our AGM for a term of 2 years. He provides the Charity with advice and support and promotes our work and impact to a wider audience.

## Risk Management

All significant activities undertaken are subject to a risk review as part of the initial activity assessment and implementation. Major risks are identified and ranked in terms of their potential impact and likelihood.

Major risks, for this purpose, are those that may have a significant effect on:

- Operational performance, including risks to our staff or volunteers
- Financial sustainability, including stability and security of income
- Achievement of our aims and objectives or
- Meeting the expectations of our beneficiaries or supporters.

The Trustees review these risks on an ongoing basis and satisfy themselves that adequate systems and procedures are in place to manage the risks identified. Where appropriate, risks are covered by insurance. The following framework is central to ensuring adequate risk assurance:

- Review of risk within all governance committees and development of action plans to control risks identified
- Risk identification and assessment is embedded into Standard Operating Procedures (SOPs) and the Quality Management framework
- A clear structure of delegated authority and control
- Regular internal audit to ensure compliance to agreed risk management processes
- Maintaining reserves in line with set policies.

The most significant risk identified is that of financial stability and this is managed through regular reviews of donated income, available liquid funds to settle debts as they fall due, and active management of trade debtors and creditors, to ensure there is adequate working capital. Attention has also focussed on non-financial risks including: product liability, facilities, and health and safety. These risks are managed by having robust policies and procedures in place. In addition financial controls are in place to mitigate the risk of financial losses due to theft or fraud. The key risk areas are reviewed on a quarterly basis by the Finance and Audit Committee, with an annual review by the Trustees.

## Plans for the Future

Our key plans for the future include:

- Continuing to develop the early years powered mobility programme by increasing the number of children who access the Wizzybug Loan Scheme, developing the product and implementing the operational plan for the Northern Ireland base
- Secure higher levels of donated funds through long term partnerships, additional income streams and new supporters to reduce our reliance on grants and consultancy services
- Focus our research activities to better unpin the product development programme and generate an evidence base for product efficacy and support commercialisation
- Explore new, and optimise existing, routes to market for all our products to allow maximum ease of access for our beneficiaries.

We will be reviewing how our activity meets our goals during 2019/20 and outlining priorities for the period ahead.

## Financial Review

The Board of Trustees are pleased with the financial performance of the Charity this year. Income and Expenditure are both lower than the previous year due to the completion of a large project. However the underlying position is strong and significant growth in donation income has led to another year of growth in total funds.

## Financial effect of significant events

The Finance and Audit Committee review financial performance on a quarterly basis. The Trustees are aware of the potential adverse impact on our Wizzybug Loan Service of the loss of a major donor. We have processes in place to match activity to level of funding available and monitor the costs associated with refurbishment of the Wizzybug loan fleet.

## Any factors likely to affect future financial performance

The Trustees have not identified any factors that are not documented in the risk register which are likely to affect our future financial performance.

## Principal funding sources and how they support key objectives

Our research programme explores the application of new technologies to support health and wellbeing and, where appropriate, aims to feed into our product development programme. The work is primarily funded by grants from the various research boards and Innovate UK. Details of current applied research projects and level of funding are set out within the Report of the Management Team.

Our new product development programme focuses on creating solutions to support our beneficiaries across all age groups and is funded from restricted and unrestricted donated funds, together with income from consultancy work and sales and royalties, as detailed with the Report of the Management Team.

Our Wizzybug Loan Scheme directly delivers against our objective of facilitating access to early years' powered mobility for disabled children younger than 5 years and is funded from restricted and unrestricted donated funds. A summary of our sources of income and expenditure for this programme of work is provided within the Report of the Management Team.

## Arrangements for setting the pay of key management personnel

The Trustees consider that the key management personnel are the Chief Executive, the Commercial and Early Years Powered Mobility Manager and the Engineering and Design Programme Manager (for the period under review). The pay of senior staff is reviewed annually by the Chair and Vice Chair. Any increase in pay is considered in accordance with average earnings within comparable organisations and is conditional upon satisfactory individual performance.

When recruiting, pay is set by benchmarking salaries against a comparable role within similar sized third-sector organisations.

For the year ended 31 March 2019, the total employment benefits of key management personnel (including NI and pension contributions) are detailed in note 12 to the accounts.

## Reserves Policy

A comprehensive reserves policy is in place, which provides for the Charity to retain six months of average unrestricted operating costs in a designated fund in order to provide an internal source of funds for situations such as a sudden increase in expenses, one-time unbudgeted expenses, unanticipated loss in funding, or uninsured losses.

An Innovation Reserve is held to provide seed-funding for research and/or development of new products by the Charity. Use of this Reserve is decided by the Board of Trustees.

The General Reserve consists of the balance of any unrestricted funds that are not designated in the Operating Reserve or the Innovation Reserve.

The Trustees reviewed the level of designated funds at 31 March 2019 and confirm that the reserves policy has been met. The balance on designated reserve as of 31 March 2019 was £526,902 (note 21).

|                    | Value as of 31 March 2019 | Purpose   |
|--------------------|---------------------------|---|
| Restricted funds   | £312,924                  | Funds for Wizzybug Loan Scheme and other allocated projects   |
| General Reserve    | £394,191                  | Unrestricted reserves   |
| Innovation Reserve | £20,000                   | Designated funds – to support innovation projects   |
| Designated funds   | £526,902                  | Funds set aside are adequate to cover 6 months running costs and refurbishment of Wizzybugs between loans |

At 31 March 2019 the charity had free reserves (unrestricted reserves that are not functional fixed assets) of £332,897 which form part of the General Reserve above (2018: £205,459).

## Investment Policy

The Trustees manage the investment portfolio in accordance with the **Charity's governing document**.

Monies not immediately required for the objects of the Charity may be invested in investments, securities or property as may be thought fit having regard to any consent and in accordance with any relevant laws. The Board includes Trustees with sufficient specialist knowledge and experience of investments suitable to the present needs of the charity.

The Charity holds a significant proportion of invested money in bonds, both with banks and corporates. Bonds are considered lower risk investments than shares as there is a degree of security in the investment should the provider of the bond become insolvent. Bond holders receive capital repayment ahead of shareholders. This is in line with the investment policy of the Charity in that no undue risk is taken in seek of a higher investment return. The corporate bonds are held through funds which contain numerous corporate bonds. This is via an Open Ended Investment Company in order to mitigate risk. No bond is held with an individual company.

The majority of the invested money is held in a charity specific investment fund aiming to provide long term growth and distributions. The fund has an ethical investment policy as required by the fund investors (who are only registered charities). The fund aims to beat inflation and is significantly diversified in order to mitigate risk.

The Charity does not invest in individual companies and **does not hold any 'social investments'** where the purpose in making the investment is wholly or partly **to further the charity's aims**.

## Methods policies and procedures for recruitment, appointment, induction and training of Trustees

The Board has appropriate procedures for the recruitment, appointment, induction and training of its Trustees.

Trustees have been recruited through networks available to all trustees and within the organisation identifying well qualified candidates, or via appointment as outlined in the Articles of Association.

Current appointed members are:

|                              |  |
|------------------------------|--|
| Mr Gavin Maggs               | Appointed by the University of Bath  |
| Professor Tony Miles         | Appointed by the University of Bath  |
| Professor Christos Vasilakis | Appointed by the University of Bath  |
| Professor Paul Olomolaiye    | Appointed by the University of the West of England                           |
| Professor Mark Tooley        | Appointed by the Clinical Commissioning Group for Bath & North East Somerset |
| Dr Elizabeth White           | Appointed by the Clinical Commissioning Group for Bath & North East Somerset |

The Chair and Vice Chair/Company Secretary of the Charity, supported by the Chief Executive, consider the skills, diversity and gender balance of the Board prior to appointments being made.

A comprehensive induction programme is undertaken by all new Trustees and training needs are identified through regular Board reviews.

## STATEMENT OF TRUSTEES' RESPONSIBILITIES

The Trustees (who are also the directors of Designability Charity Limited for the purposes of company law) are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing those financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The Trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the Trustees are aware:

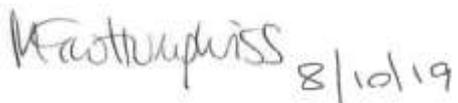
- there is no relevant audit information of which the charitable company's auditors are unaware; and
- the Trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditors are aware of that information.

Trustees are responsible for the maintenance and integrity of the corporate and financial **information included on the company's website** which is registered in the jurisdiction of the United Kingdom.

#### AUDITORS

The auditors, Moore Stephens, will be proposed for re-appointment at the forthcoming Annual General Meeting.

Approved by order of the Board of Trustees on 23 September 2019 and signed on its behalf by:

A handwritten signature in black ink that reads "M Humphriss" followed by the date "8/10/19".

M Humphriss  
Company Secretary

## Report of the Management Team

### Summary of Activities

#### A. Anniversary Celebration

2018 was Designability's 50<sup>th</sup> anniversary and to celebrate, a reception was held at the House of Lords in May, hosted by the President, The Right Honourable Lord Foster of Bath. A further celebration was held on 11th July, the actual anniversary date, at the Hilton Hotel in Bath, attended by HRH The Earl of Wessex and over 100 staff, supporters and beneficiaries.

As part of this anniversary programme, we have begun working on plans for a new home for Designability, with our partner the Edward Gostling Foundation. This would include new design studios and workshops, to enable the charity to help even more people over the next 50 years.

The celebrations continued into November, with the Designability 50<sup>th</sup> Annual Lecture **'Assistive and Enabling Technology, Past Present and Future'** held at the University of Bath.

#### B. Research

Connected and Autonomous Vehicles (CAVs), or driverless cars, have the significant potential to transform the lives of isolated, older adults by providing independent travel options. The FLOURISH project is exploring the design requirements of CAVs for older drivers. Designability is responsible for defining the user interface to enable these users to successfully access the technology. The Charity successfully implemented this design and tested it with older adults.

The Dunhill Medical Trust funded a 3-year research project to develop and test a prototype personalised prompter to support everyday multi-step tasks at home for people with dementia. The success of this project will now be built upon with further research projects that explore the application of new and emerging technologies in human machine interfaces.

While technological interventions in the lives of disabled children are standard practice in applied fields, there is very little research conducted into the ways in which technology and play might combine to impact on or facilitate experiences of social belonging. The D4D Disability and Community, **'Catch me if you can, participating through play' Project is working** in a participatory manner with families and children with a Wizzybug to explore how early powered mobility can help to open the world of outdoor play and support social interactivity and independence outside the home for very young children with disabilities.

Children born very prematurely or with complications at birth can acquire brain damage, resulting in powerful uncontrolled movements that make it difficult for them to participate in many aspects of everyday life. This condition is called dystonia. Their frequent whole-body spasms have a profound effect on their quality of life. Designability is researching a new type of dynamic seat to enable these children to move and sit comfortably, while providing the high level of support they need to hold them securely. The charity has secured the financial support for a feasibility study (KiTE) **from the Sparks Children's Charity.**

## C. New Product Development

**Designability's product development** activity is funded by donations. The Charity has been highly successful in utilising a variety of routes to market which include charitable provision, free loan schemes, sales or outsourcing operations to a commercial partner. The Charity is exploring shared investment to reduce the risk of bringing new products to market, a model that is being used for the BUD<sup>®</sup> sensory cushion.

### BUD<sup>®</sup> Sensory Cushion

People living with later-stage dementia often experience restlessness and agitation. Traditionally, sensory objects, such as clothing, blankets and handheld toys that can be handled and played with, have been found to be helpful. These may provide comfort, relaxation, simple repetitive activity and an opportunity for communication and reminiscence. This project aimed to design a cushion with mainstream appeal and desirability and was inspired by observations and interactions with people living with dementia and the insights of **family and professional carers. The 'Bud' cushion offers a discovery experience without a challenge** and can be explored from a variety of angles. Fabric leaves or petals can be peeled back and folded, rotated, pulled and picked. Different textures providing auditory and tactile feedback. Rotation of the different layers encourages comfort in repetitive turning and rustling. The size and shape of the bud when open is designed to drape over a lap and when closed is discreet and blends into the home environment as a cushion. Designability is now working in partnership with FIND Memory Care to complete the product development and bring the Bud cushion to market in the summer 2019.

### Products sold to date

Working with commercial partners continues to be the best way to make products available in volume, as these can then be sold worldwide and benefit more people. The table below gives some idea of the number of people our products have helped based on numbers sold to date across the world, as of 31 March 2019.

| Product                         | Category                           | Total sales |
|---------------------------------|------------------------------------|-------------|
| Wizzybug                        | Early years mobility – Loan scheme | 421         |
| Wizzybug                        | Early Years mobility – Sold        | 282         |
| Bottom Wipers                   | Daily living                       | 86,608      |
| Visual Reinforcement Audiometry | Medical Diagnostic system          | 117         |
| Wander Reminder                 | People living with dementia        | 466         |
| One Button DFS Radio            | People living with dementia        | 4,428       |
| One Button Digital Radio        | People living with dementia        | 924         |
| Day Clock                       | People living with dementia        | 18,138      |
| Ward Orientation Clock          | People living with dementia        | 127         |
| Simple Music Player             | People living with dementia        | 13,744      |
| Blys Night Light Tray           | Daily living                       | 337         |
| Toilet Handles                  | Children with restricted growth    | 651         |
| School Chair Footrest           | Children with restricted growth    | 802         |
| Total number of products sold   |                                    | 127,045     |

## D. Early Years Powered Mobility and the Wizzybug Loan Scheme

At the year end, there were 421 Wizzybugs active on the Wizzybug Loan Scheme fleet, up from 367 in 2018, with a total of 690 children having received a Wizzybug since the loan scheme started. The number of enquiries and appointments each year at Bath and Leeds continues to grow (152 appointments in total this year) and consequently the need for occupational therapist support, technical support and administrative support has also increased. More technical and administration time were provided last year in order to fulfil the service demands. The extra funding for staffing and new-build Wizzybugs has been made possible due to the continued generosity of all our supporters. In the UK, and as far as we are aware, throughout the world, we continue to be the leading provider of powered wheelchairs for very young children.

The William Merritt Centre in Leeds has now become an established satellite centre for conducting Wizzybug appointments. Families from the North of England and Scotland have appreciated using this option. Complex appointments which require individual solutions for children continue to take place in Bath where the workshop technicians work creatively to accommodate each child. All the technical, clinical and administration work before and after the appointments continues to be handled by staff from Designability. **The first annual audit of William Merritt's handovers took place in November 2018 to ensure parity of service in each location.** The manager of William Merritt was delighted with the first year pilot scheme and the number of appointments is increasing following this successful pilot.

This year we have succeeded in establishing a similar base in Northern Ireland to accommodate families who have never before been able to borrow a Wizzybug, despite being part of the UK. We have formed a partnership with the Mae Murray Foundation in Larne, NI to achieve this. **This charity's vision is to encourage** true participation for ALL in leisure and social settings, regardless of age or ability, so we have common values and concerns. The charity will freely provide the space for each Wizzybug handover and has connected us with an occupational therapist and technician who will conduct each appointment.

In January 2019, the Designability therapy team provided a day of training about Wizzybug, the loan scheme and Early Years Powered Mobility to 12 occupational therapists and physiotherapists from the South and South West of England. Feedback was excellent and it is hoped to continue this educational opportunity every year. Throughout the year we have continued to promote Wizzybugs to therapists and families at five exhibitions of disability products and services.

The Canadian Occupational Performance Measure has now been established as the outcome measure for the Wizzybug Loan Scheme and ethical approval has been obtained to publish the results in due course. This client-centred tool should provide both qualitative and quantitative data about EYPM to add to both our own and the world-wide evidence base. Our therapy team has also made contributions to two ongoing research projects – the EMPoWER EYPM Evidence Review and the D4D study investigating usage patterns for EYPM devices.

## E. Training, Knowledge Transfer and Advocacy

### The Memory Technology Gallery

The Memory Technology Gallery is an information and signposting service for anyone to find out more about what products are available to assist with everyday living for people living with dementia and their carers. Designability hosts the gallery in collaboration with the Royal United Hospital, Bath. The gallery itself is a product demonstration room based in the Therapies department of the Royal United Hospital. Products available on display cover requirements for safety, orientation, communication, memory support, self-care and leisure activities. Advice and information is provided by appointment with a part-time Technology Demonstrator. This year we have raised awareness with a trolley dash around the wards, displays outside the Lansdown restaurant and open mornings at Designability. In the community, we contributed to the RICE carers' course, memory cafés, Dementia Action Alliance and Wiltshire Alzheimer's Congress. In 2018, the service was busy responding to 249 referrals and 425 people attended a talk, training event or a tour of our gallery.

Exploring how augmented reality could help people with dementia to carry out tasks

A postgraduate doctoral student, from the Centre for Digital Entertainment, based at the Department of Computer Science, University of Bath, began his placement with us in October 2018. He is currently working on his doctoral research project at Designability, which will lead to a Doctor of Engineering (EngD) qualification. This is similar to a PhD, but reflects that he is developing both industrial and academic experience by being embedded in a partner company.

During the project, which will conclude in October 2021, he will be working towards understanding how well augmented reality can be used to support people living with dementia to complete tasks in the home. Augmented reality allows users to see virtual content on top of the real world, either through wearing a headset or by looking through a smartphone or tablet. He will seek to determine what sort of content to display to people with dementia to best support them to complete tasks in the home, such as preparing hot drinks.

Human Centred Design (HCD) module, University of Bath

We facilitated and led a HCD module for third year Mechanical Engineering students at the University of Bath. The course was run over a three week period where we offered a series of lectures to students around our work at Designability and introduced them to our design process. In order to apply their learning, we set the students a group design challenge - to design or re-design a kitchen product, taking into account the needs of a person with disability. We assigned each group to one of our volunteers, each of whom live with a disability. The **students worked with their 'user' throughout their** project to understand their needs, to review their design ideas and to test their prototypes.

Smallpeice Summer School, University of Southampton

We co-led and facilitated a 'Design and Make' class and supported the Inclusive Design Masterclasses on the Biomedical Engineering course. The summer course offers children aged 14-16 the opportunity to get an insight into engineering careers. In the class, we worked with students for a few hours a day over three days to design and prototype a product for a person with disability. The masterclasses introduce children to our work and process.

## Publications and Presentations

During the year Designability staff made more than 20 presentations to workshops, seminars and conferences across the UK. These covered a variety of topics including:

- How to consider the needs of older adults when developing Human-Machine Interfaces for Connected Autonomous Vehicles (Haines K, Road Safety Trust seminar, London May 2018)
- Assessing and Communicating the Impact of Early Powered Mobility (Adlam T, Baines R, Caleb-Solly P, Evans N, Gaertner S, Leake J) #CountMeIn 2019 conference, Brunel University, September 2018
- Designing everyday products for disabled people (Boyd H, Junior Scientist workshop at Bath Royal Literary and Scientific Institution Youth Activities, Bath October 2018)
- Making a Difference with Design (Evans N, Southwest Dementia Congress, Brighton, November 2018)

Other highlights included Dr T Adlam winning the British Academy of Childhood Disability (BACD) Castang Foundation Fellowship for developing research leaders in childhood neurodisability, and our team winning the Assistive Technology Design Prize 2018 with Ash Sharma, Picture Puppets project (Boyd H, Ford M, Haines K, Hanson R, Ridgers J).

## F. Summary of our Financial Performance

**The Charity's** financial performance this year was strong with a year-end surplus of £60,989. The Wizzybug Loan Scheme has continued to grow and has required investment in materials and manufacturing support. **Overall the Charity's total** Income and expenditure were both decreased compared to last year due to the successful completion of the CHIRON project in 2017/18.

### Income

#### Donations:

Donations increased by 13% compared to last year to £1,011,146 including a substantial closing donation from one Trust. Over half of donated funds were specifically to support the Wizzybug Loan Scheme. The majority of donations were received from Trusts and Foundations. The fundraising team has put in place a structured plan to grow other income streams to ensure there is a more balanced mix moving forward.

#### Research grants:

Research grant income in the year was £133,591 a significant reduction on the previous year of £1,114,932. This was due to the successful completion of the CHIRON Robotics in Care project. A large proportion of the income had been spent on subcontractor costs and therefore its completion has not had a significant impact on net income. Other key research grants received in the year include £29,694 from the Dunhill Medical Trust for the personalised prompter for people living with dementia. £64,161 was for the FLOURISH project exploring the design requirements for older people in autonomous vehicles.

#### Sales & royalties:

Product sales and royalties increased to £273,441 (£216,146 - 2017-18) due to strong export sales of Wizzybug. Sales of Simple Music Players have increased significantly with the most

sold in any one year to date. The charity is actively progressing the commercialisation of new products to replace the declining royalties from some of the older products.

#### Consultancy:

Consultancy income has decreased to £17,632, compared with £55,516 in 2017-18. Capacity to deliver consultancy services has been reduced due to the increase in research projects activity this year. Designability continues to ensure that delivery of consultancy projects fits with the charitable objectives and that involvement offers real impact to our beneficiaries.

#### Expenditure

Total expenditure this year was £1,418,800, versus £2,125,100 in 2017-18. This decrease in expenditure can be largely accounted for by reduced subcontractor costs for The CHIRON project. Excluding CHIRON, costs have increased by a modest 5% due to the increased activity on the Wizzybug Loan Scheme which increased materials costs and depreciation charges.

#### Cost of raising funds:

The cost of raising funds decreased from £127,401 (2017-18) to £110,143 largely due to staff vacancies for part of the year.

In summary, 2018-19 was another positive year financially. Whilst the completion of the CHIRON project has reduced total income and expenditure, the increase in donations income, product sales and the continued expansion of the Wizzybug Loan Scheme has resulted in an overall surplus for the year of £60,989 which the Trustees consider to be an excellent outcome.

#### G. Other activities

Significant work has been completed to improve systems and compliance throughout the charity this year:

##### Data Protection

In response to the change in data protection regulations in May 2018, the Charity has reviewed all data handling processes and policies and put in place new processes to ensure full compliance with the new General Data Protection Regulations.

##### Quality Management System and ISO 9001:2015

Our work to embed a robust Quality Management System into the organisation was completed and we were audited by our chosen certification body, BSI in June 2018 and were pleased to be awarded ISO 9001:2015 Certification.

# Report of the Independent Auditors to the Members of Designability Charity Limited

## Opinion

We have audited the financial statements of Designability Charity Limited (the 'charitable company') for the year ended 31 March 2019 which comprise the Statement of Financial Activities, the Statement of Financial Position, the Statement of Cash Flows and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 March 2019 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

## Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

## Conclusions relating to going concern

We have nothing to report in respect of the following matters in relation to which the ISAs (UK) require us to report to you where:

- the Trustees' use of the going concern basis of accounting in the preparation of the financial statements is not appropriate; or
- the Trustees have not disclosed in the financial statements any identified material uncertainties that may cast significant doubt about the charitable company's ability to continue to adopt the going concern basis of accounting for a period of at least twelve months from the date when the financial statements are authorised for issue.

## Other information

The Trustees are responsible for the other information. The other information comprises the information included in the annual report, other than the financial statements and our Report of the Independent Auditors thereon.

Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

## Report of the Independent Auditors to the Members of Designability Charity Limited (continued)

Opinion on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Report of the Trustees for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the Report of the Trustees has been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the Report of the Trustees.

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; **or certain disclosures of trustees' remuneration specified by law are not made; or**
- we have not received all the information and explanations we require for our audit; or
- the trustees were not entitled to take advantage of the small companies exemption from the requirement to prepare a Strategic Report or in preparing the Report of the Trustees.

Responsibilities of trustees

As explained more fully in the Statement of Trustees Responsibilities, the Trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the Trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

Our responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue a Report of the Independent Auditors that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at [www.frc.org.uk/auditorsresponsibilities](http://www.frc.org.uk/auditorsresponsibilities). This description forms part of our Report of the Independent Auditors.

#### Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.



Mark Powell (Senior Statutory Auditor)  
for and on behalf of Moore Stephens  
Chartered Accountants and Statutory Auditor  
30 Gay Street  
Bath  
BA1 2PA

Date: 8/10/2019

Designability Charity Limited

Statement of Financial Activities  
for the Year Ended 31 March 2019

|                              |       | Unrestricted<br>funds | Restricted<br>Project<br>Funds | Restricted<br>Research<br>Funds | 31.3.19<br>Total funds | 31.3.18<br>Total funds |
|------------------------------|-------|-----------------------|--------------------------------|---------------------------------|------------------------|------------------------|
|                              | Notes | £                     | £                              | £                               | £                      | £                      |
| INCOME AND ENDOWMENTS FROM   |       |                       |                                |                                 |                        |                        |
| Donations and grants         | 2     | 464,979               | 546,167                        | 133,591                         | 1,144,737              | 2,010,157              |
| Charitable activities        | 5     |                       |                                |                                 |                        |                        |
| Charitable Activity          |       | 273,441               | -                              | -                               | 273,441                | 216,146                |
| Other trading activities     | 3     | 17,632                | -                              | -                               | 17,632                 | 55,516                 |
| Investment income            | 4     | <u>14,741</u>         | <u>-</u>                       | <u>-</u>                        | <u>14,741</u>          | <u>13,062</u>          |
| Total                        |       | 770,793               | 546,167                        | 133,591                         | 1,450,551              | 2,294,881              |
| EXPENDITURE ON               |       |                       |                                |                                 |                        |                        |
| Raising funds                |       |                       |                                |                                 |                        |                        |
| Raising donations and grants | 6     | 102,258               | -                              | -                               | 102,258                | 117,435                |
| Other trading activities     | 7     | <u>7,885</u>          | <u>-</u>                       | <u>-</u>                        | <u>7,885</u>           | <u>9,966</u>           |
|                              |       | 110,143               | -                              | -                               | 110,143                | 127,401                |
| Charitable activities        | 8     |                       |                                |                                 |                        |                        |
| Charitable Activity          |       | 618,819               | 434,855                        | 132,594                         | 1,186,268              | 1,885,499              |
| Support and Governance       |       | <u>122,389</u>        | <u>-</u>                       | <u>-</u>                        | <u>122,389</u>         | <u>112,200</u>         |
| Total                        |       | 851,351               | 434,855                        | 132,594                         | 1,418,800              | 2,125,100              |
| Net gains on investments     |       | <u>29,238</u>         | <u>-</u>                       | <u>-</u>                        | <u>29,238</u>          | <u>9,539</u>           |
| NET INCOME/(EXPENDITURE)     |       | (51,320)              | 111,312                        | 997                             | 60,989                 | 179,320                |
| RECONCILIATION OF FUNDS      |       |                       |                                |                                 |                        |                        |
| Total funds brought forward  |       | <u>992,413</u>        | <u>200,615</u>                 | <u>-</u>                        | <u>1,193,028</u>       | <u>1,013,708</u>       |
| TOTAL FUNDS CARRIED FORWARD  |       | <u>941,093</u>        | <u>311,927</u>                 | <u>997</u>                      | <u>1,254,017</u>       | <u>1,193,028</u>       |

CONTINUING OPERATIONS

All income and expenditure has arisen from continuing activities.

The notes form part of these financial statements.

Designability Charity Limited (Registered number: 933932)

Statement of Financial Position

At 31 March 2019

|  | Notes | 31.3.19<br>£     | 31.3.18<br>£     |
|--|-------|------------------|------------------|
| FIXED ASSETS                             |       |                  |                  |
| Tangible assets                          | 14    | 367,394          | 351,554          |
| Investments                              | 15    | <u>507,507</u>   | <u>478,269</u>   |
|  |       | 874,901          | 829,823          |
| CURRENT ASSETS                           |       |                  |                  |
| Stocks                                   | 16    | 78,493           | 77,211           |
| Debtors                                  | 17    | 93,111           | 322,413          |
| Cash at bank                             |       | <u>431,112</u>   | <u>314,828</u>   |
|  |       | 602,716          | 714,452          |
| CREDITORS                                |       |                  |                  |
| Amounts falling due within<br>one year   | 18    | (223,600)        | (351,247)        |
|  |       | <u>379,116</u>   | <u>363,205</u>   |
| NET CURRENT ASSETS                       |       |                  |                  |
|  |       | <u>379,116</u>   | <u>363,205</u>   |
| TOTAL ASSETS LESS<br>CURRENT LIABILITIES |       | <u>1,254,017</u> | <u>1,193,028</u> |
| NET ASSETS                               |       | <u>1,254,017</u> | <u>1,193,028</u> |
| FUNDS                                    | 21    |                  |                  |
| Unrestricted funds                       |       | 941,093          | 992,413          |
| Restricted funds                         |       | <u>312,924</u>   | <u>200,615</u>   |
| TOTAL FUNDS                              |       | <u>1,254,017</u> | <u>1,193,028</u> |

These financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to charitable small companies.

The financial statements were approved by the Board of Trustees on 23 September 2019 and were signed on its behalf by:

 8/10/19

M Humphriss – Company Secretary

The notes form part of these financial statements.

Designability Charity Limited

Statement of Cash Flows  
for the Year Ended 31 March 2019

|  | Notes | 31.3.19<br>£     | 31.3.18<br>£     |
|--|-------|------------------|------------------|
| Cash flows from operating activities:                              |       |                  |                  |
| Cash generated from operations                                     | 1     | <u>263,668</u>   | <u>179,377</u>   |
| Net cash provided by operating activities                          |       | <u>263,668</u>   | <u>179,377</u>   |
| Cash flows from investing activities:                              |       |                  |                  |
| Purchase of tangible fixed assets                                  |       | (162,125)        | (168,317)        |
| Interest received  |       | <u>14,741</u>    | <u>13,062</u>    |
| Net cash used in investing activities                              |       | <u>(147,384)</u> | <u>(155,255)</u> |
| Change in cash and cash equivalents in the reporting period        |       | 116,284          | 24,122           |
| Cash and cash equivalents at the beginning of the reporting period |       | <u>314,828</u>   | <u>290,706</u>   |
| Cash and cash equivalents at the end of the reporting period       |       | <u>431,112</u>   | <u>314,828</u>   |

1. RECONCILIATION OF NET INCOME/(EXPENDITURE) TO NET CASH FLOW FROM OPERATING ACTIVITIES

|  | 31.3.19<br>£     | 31.3.18<br>£   |
|--|------------------|----------------|
| Net income for the reporting period (as per the statement of financial activities) | 60,989           | 179,320        |
| Adjustments for:   |                  |                |
| Depreciation charges   | 139,985          | 128,629        |
| Gain on investments  | (29,238)         | (9,539)        |
| Loss on disposal of fixed assets   | 6,300            | -              |
| Interest received  | (14,741)         | (13,062)       |
| Increase in stocks   | (1,282)          | (77,211)       |
| Decrease/(increase) in debtors   | 229,302          | (141,945)      |
| (Decrease)/increase in creditors   | <u>(127,647)</u> | <u>113,185</u> |
| Net cash provided by operating activities  | <u>263,668</u>   | <u>179,377</u> |

Notes to the Financial Statements  
for the Year Ended 31 March 2019

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention with the exception of investments which are included at market value, as modified by the revaluation of certain assets.

Income

All income is recognised in the Statement of Financial Activities once the Charity has entitlement to the funds, it is probable that the income will be received, and the amount can be measured reliably. The following specific policies are applied to particular categories of income:

- Income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable, and its amount can be measured reliably.
- Legacy income is recognised when receipt is probable, and entitlement is established.
- Consultancy, sales and royalties are accounted for in the period in which the relevant goods or services have been provided.
- Income from donated goods is measured at fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the Charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- Expenditure on raising funds includes the costs of all fundraising activities, events and non-charitable trading activities.
- Expenditure on charitable activities includes all costs incurred by the charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- Other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

Designability Charity Limited  
Notes to the Financial Statements - continued  
for the Year Ended 31 March 2019

1. ACCOUNTING POLICIES – continued

Allocation and apportionment of costs

Direct costs attributable to a single activity are allocated directly to that activity. For restricted projects, expenditure is the total of all invoiced costs plus all recorded staff hours spent on the project with a 59% charge to cover support costs and overheads. Income is the donated income specified for each project, received in the year.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

|                       |               |
|-----------------------|---------------|
| Long leasehold        | – 2% on cost  |
| Plant and machinery   | – 20% on cost |
| Fixtures and fittings | – 10% on cost |
| Computer equipment    | – 33% on cost |

Stocks

Stocks are valued at the lower of cost and estimated selling price less costs to complete and sell, after making allowance for obsolete and slow moving items.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the Charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Designated funds are unrestricted funds earmarked by the Trustees to further any of the Charity's purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the Statement of Financial Activities on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

Designability participates in three defined benefit pension schemes. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

Going concern

There are no material uncertainties about the Charity's ability to continue.

Designability Charity Limited  
Notes to the Financial Statements - continued  
for the Year Ended 31 March 2019

1. ACCOUNTING POLICIES – continued

Transfers

Transfers between unrestricted funds and restricted funds are made where the income for the project is exceeded by the costs incurred on the project, or where it has been agreed with the funder to use unspent balances at the end of a project on activities with a similar objective.

Debtors and prepayments

Trade and other debtors are recognised at the settlement amount due after any trade discounts. Prepayments are valued at the amount prepaid net of any discounts.

Creditors and provisions

Creditors and provisions are recognised where the Charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount to settle the obligation can be measured or estimated reliably.

Cash and cash equivalents

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

Limitation by guarantee

The Company is limited by Guarantee and as such has no share capital. Under the Constitution, each Trustee of Designability is liable to contribute £10 in the event of winding up.

Charitable Status

The Company is a registered charity (no 256335)

General Information

The Charity is a private company limited by guarantee, registered in England and Wales and a registered charity in England and Wales. The address of the registered office is the Wolfson Centre, Royal United Hospital, Bath BA1 3NG. The charity constitutes a public benefit entity.

Reserves Policy

**The purpose of Designability's Reserves Policy** is to ensure the stability of the Charity, programmes and ongoing operations of the organisation and to provide a source of internal funds for organisational priorities. The Reserves Policy will be implemented in concert with **Designability's other governance** and financial policies and is intended to support the goals and strategies contained in these related policies and in strategic and operational plans. This **policy includes details of all Funds in order to provide a complete picture of Designability's** balance sheet.

The total net assets of Designability are represented by Funds, including Restricted funds and Unrestricted funds.

Restricted Funds

Restricted Funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal. Designability Restricted Funds fall into 2 categories:

Designability Charity Limited  
Notes to the Financial Statements - continued  
for the Year Ended 31 March 2019

1. ACCOUNTING POLICIES – continued  
Reserves Policy (continued)

- Research Funds, where income is usually fully expended in the same year.
- Restricted Project Funds, where income is given for a specific project. Restricted Project Funds may include provision for future repair and refurbishment for loan scheme projects such as Wizzybug.

Unrestricted Funds

The Board of Trustees has designated certain Unrestricted Funds into Board-Designated Reserves.

Operating Reserve

The Operating Reserve is intended to provide an internal source of funds for situations such as a sudden increase in expenses, one-time unbudgeted expenses, unanticipated loss in funding, or uninsured losses.

Operating Reserves are not intended to replace a permanent loss of funds or eliminate an ongoing budget gap. It is the intention of Designability that Operating Reserves are to be used and replenished within a reasonably short period of time. The Operating Reserve Fund is defined as a designated fund set aside by action of the Board of Trustees.

The minimum amount to be designated as Operating Reserve will be established as an amount sufficient to maintain ongoing operations and programmes measured for a set period of time, measured in months. The Operating Reserve serves a dynamic role and will be reviewed and adjusted in response to both internal and external changes. The target minimum Operating Reserve Fund is equal to six months of average Unrestricted operating costs.

The calculation of average monthly operating costs includes all recurring, predictable expenses such as salaries, benefits, office costs, travel and ongoing professional services. Expenditure on Restricted Research Funds and Project Funds, depreciation, in-kind, and other non-cash expenses are not included in the calculation. The calculation of average monthly expenses also excludes some expenses such as one-off or unusual, capital purchases.

The amount of the Operating Reserve Fund target minimum will be calculated each year after approval of the annual budget, reported to the Finance Committee / Board of Trustees, and included in the regular financial reports.

Innovation Reserve

The Innovation Reserve is intended to provide seed-funding for research and/or development of new products by Designability. Use of this Reserve is decided by the Board of Trustees.

General Reserve

The General Reserve consists of the balance of any unrestricted funds that are not designated in the Operating Reserve or the Innovation Reserve.

Accounting for Reserves

The Designated Reserve Funds will be recorded in the financial records as Board-Designated Reserves.

Designability Charity Limited  
Notes to the Financial Statements - continued  
for the Year Ended 31 March 2019

1. ACCOUNTING POLICIES – continued  
Reserves Policy (continued)

The Operating Reserve will be held in cash or cash equivalent funds.

Funding of Reserves

The Operating Reserve will be funded with surplus unrestricted operating funds. The Board of Trustees may from time to time direct that a specific source of revenue be set aside for Operating Reserves. Examples could include one-off gifts or bequests, special grants or special appeals.

The Innovation Reserve will be funded with occasional special designations made by the Board of Trustees.

The General Reserve comprises any remaining balance of reserves.

Designability Charity Limited  
Notes to the Financial Statements - continued  
for the Year Ended 31 March 2019

2. DONATIONS AND GRANTS

|           | 31.3.19                 | 31.3.18                 |
|-----------|-------------------------|-------------------------|
|           | £                       | £                       |
| Donations | 1,011,146               | 895,225                 |
| Grants    | <u>133,591</u>          | <u>1,114,932</u>        |
|           | <u><u>1,144,737</u></u> | <u><u>2,010,157</u></u> |

Grants received, included in the above, are as follows:

|                            | 31.3.19               | 31.3.18                 |
|----------------------------|-----------------------|-------------------------|
|                            | £                     | £                       |
| Collaborative (UWE)        | 7,246                 | 18,516                  |
| Dunhill                    | 29,694                | 50,218                  |
| Chiron                     | 962                   | 955,486                 |
| Flourish                   | 64,161                | 53,422                  |
| Catch me if you can (AHRC) | 24,861                | 21,790                  |
| York                       | 6,667                 | -                       |
| Audre Trolley              | -                     | 14,000                  |
| IMechE Award               | -                     | 1,500                   |
|                            | <u><u>133,591</u></u> | <u><u>1,114,932</u></u> |

3. OTHER TRADING ACTIVITIES

|                              | 31.3.19       | 31.3.18       |
|------------------------------|---------------|---------------|
|                              | £             | £             |
| Consultancy and Other Income | <u>17,632</u> | <u>55,516</u> |

4. INVESTMENT INCOME

|                 | 31.3.19       | 31.3.18       |
|-----------------|---------------|---------------|
|                 | £             | £             |
| Dividend Income | <u>14,741</u> | <u>13,062</u> |

5. INCOME FROM CHARITABLE ACTIVITIES

|               | 31.3.19               | 31.3.18               |
|---------------|-----------------------|-----------------------|
|               | £                     | £                     |
| Product Sales | 245,736               | 184,713               |
| Royalties     | <u>27,705</u>         | <u>31,433</u>         |
|               | <u><u>273,441</u></u> | <u><u>216,146</u></u> |

Designability Charity Limited  
Notes to the Financial Statements - continued  
for the Year Ended 31 March 2019

6. RAISING DONATIONS AND GRANTS

|             |                |                |
|-------------|----------------|----------------|
|             | 31.3.19        | 31.3.18        |
|             | £              | £              |
| Staff costs | <u>102,258</u> | <u>117,435</u> |

7. OTHER TRADING ACTIVITIES

|           |              |              |
|-----------|--------------|--------------|
|           | 31.3.19      | 31.3.18      |
|           | £            | £            |
| Purchases | <u>7,885</u> | <u>9,966</u> |

8. CHARITABLE ACTIVITIES COSTS

|                     |                  |                  |
|---------------------|------------------|------------------|
|                     | Direct costs     | Totals           |
|                     | £                | £                |
| Charitable Activity | <u>1,186,268</u> | <u>1,186,268</u> |

Charitable activities

|   | Unrestricted<br>funds<br>£ | Restricted<br>funds<br>£ | 31.3.19<br>Total<br>funds<br>£ | 31.3.18<br>Total<br>funds<br>£ |
|---|----------------------------|--------------------------|--------------------------------|--------------------------------|
| Wages                                   | 241,424                    | 370,592                  | 612,016                        | 656,769                        |
| Social security                         | 72,257                     | -                        | 72,257                         | 73,235                         |
| Pensions                                | 131,444                    | -                        | 131,444                        | 136,486                        |
| Materials and equipment                 | 136,165                    | 55,860                   | 192,025                        | 92,514                         |
| Postage and stationery                  | 730                        | -                        | 730                            | -                              |
| Travel and conferences                  | 28,460                     | 1,497                    | 29,957                         | 22,193                         |
| Sub-Contractor - Chiron                 | -                          | -                        | -                              | 765,292                        |
| Administration                          | 1,554                      | -                        | 1,554                          | 10,381                         |
| Depreciation - Improvements to property | 1,056                      | -                        | 1,056                          | 1,056                          |
| Depreciation - Wizzybug loan scheme     | -                          | 133,200                  | 133,200                        | 122,400                        |
| Depreciation - Fixtures and fittings    | 2,105                      | -                        | 2,105                          | 1,988                          |
| Depreciation - Computer equipment       | 3,624                      | -                        | 3,624                          | 3,185                          |
| Loss on sale of fixed asset             | -                          | 6,300                    | 6,300                          | -                              |
|   | <u>618,819</u>             | <u>567,449</u>           | <u>1,186,268</u>               | <u>1,885,499</u>               |

Designability Charity Limited  
Notes to the Financial Statements - continued  
for the Year Ended 31 March 2019

9. SUPPORT COSTS

|                          | Finance<br>£ | Other<br>£    | Governance<br>costs<br>£ | Totals<br>£    |
|--------------------------|--------------|---------------|--------------------------|----------------|
| Other resources expended | <u>2,087</u> | <u>82,211</u> | <u>38,091</u>            | <u>122,389</u> |

10. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging:

|                                    |              |              |
|------------------------------------|--------------|--------------|
|                                    | 31.3.19<br>£ | 31.3.18<br>£ |
| Auditors' remuneration             | 6,500        | 2,300        |
| Depreciation - owned assets        | 139,985      | 133,368      |
| Other operating leases             | 15,949       | 14,957       |
| Deficit on disposal of fixed asset | <u>6,300</u> | <u>-</u>     |

11. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2019 nor for the year ended 31 March 2018.

Designability Charity Limited  
Notes to the Financial Statements - continued  
for the Year Ended 31 March 2019

12. STAFF COSTS

|                       | 31.3.19        | 31.3.18        |
|-----------------------|----------------|----------------|
|                       | £              | £              |
| Wages and salaries    | 714,274        | 774,204        |
| Social security costs | 72,257         | 73,235         |
| Other pension costs   | <u>131,444</u> | <u>136,486</u> |
|                       | <u>917,975</u> | <u>983,925</u> |

Key Management Personnel

Key management personnel include all persons that have authority and responsibility for planning, directing and controlling the activities of the Charity. The total compensation paid to key management personnel for 3 members of staff (2018: 2 members of staff) for services provided to the Charity was £181,322 (2018: £166,385).

Designability participates in three contributory pension plans providing defined benefits based on final pensionable pay. The schemes are as follows:

Local Government Pension Scheme

The assets of the scheme are held separately from those of the Charity. The Charity does not have separate employee registration and is registered as part of Bath University for the purpose of the scheme. Accordingly, it is not possible to separately identify the assets and liabilities relating to the Charity for the purpose of Financial Accounting Reporting Standard 102 (FRS 102) disclosure and accordingly any FRS 102 surplus or deficit attributable to the Charity is not shown on the Balance Sheet.

National Health Service Scheme and Universities Superannuation Scheme

Both of these are mutual schemes and again, the assets and liabilities cannot be attributable to an employer and any surplus or deficit attributable to the Charity is not recognised on the Balance Sheet.

Further to this, after 12<sup>th</sup> January 2019, no further payments were made to the National Health Service Scheme as all members of the scheme have left.

The schemes are therefore treated as defined contribution schemes in these financial statements are permitted by FRS 102.

The average monthly number of employees during the year was as follows:

|                  | 31.3.19     | 31.3.18     |
|------------------|-------------|-------------|
| Admin/Management | 6.3         | 6.3         |
| Engineering      | 8.4         | 8.4         |
| Clinical         | 2.4         | 2.4         |
| Fundraising      | <u>2.4</u>  | <u>3.0</u>  |
|                  | <u>19.5</u> | <u>20.1</u> |

The number of employees whose employee benefits (excluding employer pension costs) exceeded £60,000 was:

|                   | 31.3.19  | 31.3.18  |
|-------------------|----------|----------|
| £70,001 - £80,000 | <u>1</u> | <u>1</u> |

Designability Charity Limited  
Notes to the Financial Statements - continued  
for the Year Ended 31 March 2019

13. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES (Prior Year)

|                                   | Unrestricted<br>funds<br>£ | Project<br>Funds<br>£ | Research<br>Funds<br>£ | Total funds<br>2018<br>£ |
|-----------------------------------|----------------------------|-----------------------|------------------------|--------------------------|
| INCOME AND<br>ENDOWMENTS FROM     |                            |                       |                        |                          |
| Donations and grants              | 294,644                    | 600,581               | 1,114,932              | 2,010,157                |
| Charitable activities             |                            |                       |                        |                          |
| Charitable Activity               | 216,146                    | -                     | -                      | 216,146                  |
| Other trading activities          | 55,516                     | -                     | -                      | 55,516                   |
| Investment income                 | <u>13,062</u>              | <u>-</u>              | <u>-</u>               | <u>13,062</u>            |
| Total                             | 579,368                    | 600,581               | 1,114,932              | 2,294,881                |
| EXPENDITURE ON                    |                            |                       |                        |                          |
| Raising funds                     | 127,401                    | -                     | -                      | 127,401                  |
| Charitable activities             |                            |                       |                        |                          |
| Charitable Activity               | 274,031                    | 496,536               | 1,114,932              | 1,885,499                |
| Support and governance            | <u>112,200</u>             | <u>-</u>              | <u>-</u>               | <u>112,200</u>           |
| Total                             | 513,632                    | 496,536               | 1,114,932              | 2,125,100                |
| Net gains/(losses) on investments | <u>9,539</u>               | <u>-</u>              | <u>-</u>               | <u>9,539</u>             |
| NET INCOME/(EXPENDITURE)          | 75,275                     | 104,045               | -                      | 179,320                  |
| RECONCILIATION OF<br>FUNDS        |                            |                       |                        |                          |
| Total funds brought forward       | 917,138                    | 96,570                | -                      | 1,013,708                |
| TOTAL FUNDS CARRIED FORWARD       | <u>992,413</u>             | <u>200,615</u>        | <u>-</u>               | <u>1,193,028</u>         |

Designability Charity Limited  
Notes to the Financial Statements - continued  
for the Year Ended 31 March 2019

14. TANGIBLE FIXED ASSETS

|                        | Long<br>leasehold | Restricted<br>Wizzybug<br>loan<br>scheme | Fixtures and<br>fittings | Computer<br>equipment | Totals         |
|------------------------|-------------------|--|--------------------------|-----------------------|----------------|
|                        | £                 | £  | £                        | £                     | £              |
| COST                   |                   |  |                          |                       |                |
| At 1 April 2018        | 52,780            | 684,000                                  | 19,085                   | 38,545                | 794,410        |
| Additions              | -                 | 156,000                                  | 1,167                    | 4,958                 | 162,125        |
| Disposals              | -                 | (30,000)                                 | -                        | -                     | (30,000)       |
| At 31 March 2019       | <u>52,780</u>     | <u>810,000</u>                           | <u>20,252</u>            | <u>43,503</u>         | <u>926,535</u> |
| DEPRECIATION           |                   |  |                          |                       |                |
| At 1 April 2018        | 5,280             | 394,400                                  | 8,715                    | 34,461                | 442,856        |
| Charge for year        | 1,056             | 133,200                                  | 2,105                    | 3,624                 | 139,985        |
| Eliminated on disposal | -                 | (23,700)                                 | -                        | -                     | (23,700)       |
| At 31 March 2019       | <u>6,336</u>      | <u>503,900</u>                           | <u>10,820</u>            | <u>38,085</u>         | <u>559,141</u> |
| NET BOOK VALUE         |                   |  |                          |                       |                |
| At 31 March 2019       | <u>46,444</u>     | <u>306,100</u>                           | <u>9,432</u>             | <u>5,418</u>          | <u>367,394</u> |
| At 31 March 2018       | <u>47,500</u>     | <u>289,600</u>                           | <u>10,370</u>            | <u>4,084</u>          | <u>351,554</u> |

15. FIXED ASSET INVESTMENTS

|                  | Listed<br>investments<br>£ |
|------------------|----------------------------|
| MARKET VALUE     |                            |
| At 1 April 2018  | 478,269                    |
| Revaluations     | <u>29,238</u>              |
| At 31 March 2019 | <u>507,507</u>             |
| NET BOOK VALUE   |                            |
| At 31 March 2019 | <u>507,507</u>             |
| At 31 March 2018 | <u>478,269</u>             |

There were no investment assets outside the UK.

Designability Charity Limited  
Notes to the Financial Statements - continued  
for the Year Ended 31 March 2019

16. STOCKS

|                               | 31.3.19       | 31.3.18       |
|-------------------------------|---------------|---------------|
|                               | £             | £             |
| Completed Wizzybugs and parts | <u>78,493</u> | <u>77,211</u> |

17. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

|               | 31.3.19       | 31.3.18        |
|---------------|---------------|----------------|
|               | £             | £              |
| Trade debtors | 40,541        | 271,641        |
| Other debtors | 40,529        | 37,474         |
| Prepayments   | <u>12,041</u> | <u>13,298</u>  |
|               | <u>93,111</u> | <u>322,413</u> |

18. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

|                              | 31.3.19        | 31.3.18        |
|------------------------------|----------------|----------------|
|                              | £              | £              |
| Trade creditors              | 198,925        | 245,495        |
| Accruals and deferred income | <u>24,675</u>  | <u>105,752</u> |
|                              | <u>223,600</u> | <u>351,247</u> |

19. LEASING AGREEMENTS

Minimum lease payments under non-cancellable operating leases fall due as follows:

|                            | 31.3.19        | 31.3.18        |
|----------------------------|----------------|----------------|
|                            | £              | £              |
| Within one year            | 11,830         | 6,955          |
| Between one and five years | 21,320         | 21,320         |
| In more than five years    | <u>231,855</u> | <u>237,185</u> |
|                            | <u>265,005</u> | <u>265,460</u> |

A lease of the property at the Wolfson Centre was entered into on 26 May 1995 and renegotiated on 23 April 2013. By the terms of the lease, the annual rent was reviewed and agreed at £5,330 (excluding VAT). The lease expires on 28 September 2067. There were no capital costs to the Charity. A lease was also entered into on an industrial unit (Unit 5, Victoria Park Business Centre, Midland Rd, Bath, BA1 3AX), on 6 February 2017.

Designability Charity Limited  
Notes to the Financial Statements - continued  
for the Year Ended 31 March 2019

20. ANALYSIS OF NET ASSETS BETWEEN FUNDS

|                     | Unrestricted funds | Project Funds  | Research Funds | 31.3.19 Total funds | 31.3.18 Total funds |
|---------------------|--------------------|----------------|----------------|---------------------|---------------------|
|                     | £                  | £              | £              | £                   | £                   |
| Fixed assets        | 61,294             | 306,100        | -              | 367,394             | 351,554             |
| Investments         | 507,507            | -              | -              | 507,507             | 478,269             |
| Current assets      | 595,892            | 5,827          | 997            | 602,716             | 714,452             |
| Current liabilities | <u>(223,600)</u>   | <u>-</u>       | <u>-</u>       | <u>(223,600)</u>    | <u>(351,247)</u>    |
|                     | <u>941,093</u>     | <u>311,927</u> | <u>997</u>     | <u>1,254,017</u>    | <u>1,193,028</u>    |

21. MOVEMENT IN FUNDS

|                                 | At 1.4.18        | Net movement in funds | Transfers between funds | At 31.3.19       |
|---------------------------------|------------------|-----------------------|-------------------------|------------------|
|                                 | £                | £                     | £                       | £                |
| Unrestricted funds              |                  |                       |                         |                  |
| General Reserve                 | 267,413          | (51,320)              | 178,098                 | 394,191          |
| Designated - Operating Reserve  | 725,000          | -                     | (198,098)               | 526,902          |
| Designated - Innovation Reserve | <u>-</u>         | <u>-</u>              | <u>20,000</u>           | <u>20,000</u>    |
|                                 | 992,413          | (51,320)              | -                       | 941,093          |
| Restricted funds                |                  |                       |                         |                  |
| Research Funds                  |                  |                       |                         |                  |
| FLOURISH                        | -                | 997                   | -                       | 997              |
| Project Funds                   |                  |                       |                         |                  |
| Wizzybug Loan Scheme            | 177,270          | 120,358               | -                       | 297,628          |
| Technology Gallery              | 3,441            | (3,441)               | -                       | -                |
| AT Newsletter                   | 5,600            | (1,433)               | -                       | 4,167            |
| Junior Dynamic Seat             | 1,377            | (4,409)               | 12,927                  | 9,895            |
| KITE 2                          | 12,927           | -                     | (12,927)                | -                |
| BIRT                            | <u>-</u>         | <u>237</u>            | <u>-</u>                | <u>237</u>       |
| Total restricted funds          | <u>200,615</u>   | <u>112,309</u>        | <u>-</u>                | <u>312,924</u>   |
| TOTAL FUNDS                     | <u>1,193,028</u> | <u>60,989</u>         | <u>-</u>                | <u>1,254,017</u> |

Designability Charity Limited  
Notes to the Financial Statements - continued  
for the Year Ended 31 March 2019

21. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

|                             | Incoming<br>resources<br>£ | Resources<br>expended<br>£ | Gains and<br>losses<br>£ | Movement<br>in funds<br>£ |
|-----------------------------|----------------------------|----------------------------|--------------------------|---------------------------|
| Unrestricted funds          |                            |                            |                          |                           |
| General fund                | 770,793                    | (851,351)                  | 29,238                   | (51,320)                  |
| Restricted funds            |                            |                            |                          |                           |
| Research funds              |                            |                            |                          |                           |
| CHIRON                      | 962                        | (962)                      | -                        | -                         |
| Dunhill 2015                | 29,694                     | (29,694)                   | -                        | -                         |
| FLOURISH                    | 64,161                     | (63,164)                   | -                        | 997                       |
| Catch me if you can (AHRC)  | 24,861                     | (24,861)                   | -                        | -                         |
| Collaborative projects      | 7,246                      | (7,246)                    | -                        | -                         |
| Lloyds Register York Health | 6,667                      | (6,667)                    | -                        | -                         |
| Total Research Funds        | 133,591                    | (132,594)                  | -                        | 997                       |
| Project funds               |                            |                            |                          |                           |
| Wizzybug Loan Scheme        | 501,546                    | (381,188)                  | -                        | 120,358                   |
| Technology Gallery          | 10,000                     | (13,441)                   | -                        | (3,441)                   |
| AT Newsletter               | 12,500                     | (13,933)                   | -                        | (1,433)                   |
| Junior Dynamic Seat         | 12,073                     | (16,482)                   | -                        | (4,409)                   |
| BIRT                        | 1,048                      | (811)                      | -                        | 237                       |
| Design Prize                | 5,000                      | (5,000)                    | -                        | -                         |
| Engineering Design          | 4,000                      | (4,000)                    | -                        | -                         |
| Total Project Funds         | 546,167                    | (567,449)                  | -                        | 111,312                   |
| Total restricted funds      | 679,758                    | (567,449)                  | -                        | 112,309                   |
| TOTAL FUNDS                 | 1,450,551                  | (1,418,800)                | 29,238                   | 60,989                    |

Designability Charity Limited  
Notes to the Financial Statements - continued  
for the Year Ended 31 March 2019

21. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds (Prior Year)

|                                | At 1.4.17<br>£              | Net<br>movement<br>in funds<br>£ | Transfers<br>between<br>funds<br>£ | At 31.3.18<br>£             |
|--------------------------------|-----------------------------|----------------------------------|------------------------------------|-----------------------------|
| Unrestricted Funds             |                             |                                  |                                    |                             |
| General fund                   | 192,138                     | 75,275                           | -                                  | 267,413                     |
| Designated - Operating Reserve | <u>725,000</u>              | <u>-</u>                         | <u>-</u>                           | <u>725,000</u>              |
|                                | 917,138                     | 75,275                           | -                                  | 992,413                     |
| Restricted Funds               |                             |                                  |                                    |                             |
| Project Funds                  |                             |                                  |                                    |                             |
| Wizzybug Loan Scheme           | 96,270                      | 81,000                           | -                                  | 177,270                     |
| Technology Gallery             | -                           | 3,441                            | -                                  | 3,441                       |
| AT Newsletter                  | 300                         | 5,300                            | -                                  | 5,600                       |
| Junior Dynamic Seat            | -                           | 1,377                            | -                                  | 1,377                       |
| KITE 2                         | <u>-</u>                    | <u>12,927</u>                    | <u>-</u>                           | <u>12,927</u>               |
|                                | 96,570                      | 104,045                          | -                                  | 200,615                     |
|                                | <u>                    </u> | <u>                    </u>      | <u>                    </u>        | <u>                    </u> |
| TOTAL FUNDS                    | <u>1,013,708</u>            | <u>179,320</u>                   | <u>-</u>                           | <u>1,193,028</u>            |

Designability Charity Limited  
Notes to the Financial Statements - continued  
for the Year Ended 31 March 2019

21. MOVEMENT IN FUNDS - continued

Comparative (Prior Year) net movement in funds, included in the above are as follows:

|                            | Incoming<br>resources<br>£ | Resources<br>expended<br>£ | Gains and<br>losses<br>£ | Movement<br>in funds<br>£ |
|----------------------------|----------------------------|----------------------------|--------------------------|---------------------------|
| Unrestricted funds         |                            |                            |                          |                           |
| General fund               | 579,368                    | (513,632)                  | 9,539                    | 75,275                    |
| Restricted funds           |                            |                            |                          |                           |
| Research Funds             |                            |                            |                          |                           |
| IMech Award                | 1,500                      | (1,500)                    | -                        | -                         |
| CHIRON                     | 955,486                    | (955,486)                  | -                        | -                         |
| Audre Trolley              | 14,000                     | (14,000)                   | -                        | -                         |
| Dunhill 2015               | 50,218                     | (50,218)                   | -                        | -                         |
| FLOURISH                   | 53,422                     | (53,422)                   | -                        | -                         |
| Catch me if you can (AHRC) | 21,790                     | (21,790)                   | -                        | -                         |
| Collaborative projects     | <u>18,516</u>              | <u>(18,516)</u>            | <u>-</u>                 | <u>-</u>                  |
| Total Research Funds       | 1,114,932                  | (1,114,932)                | -                        | -                         |
| Project Funds              |                            |                            |                          |                           |
| Wizzybug Loan Scheme       | 467,861                    | (386,861)                  | -                        | 81,000                    |
| FLOURISH                   | 20,970                     | (20,970)                   | -                        | -                         |
| Technology Gallery         | 16,000                     | (12,559)                   | -                        | 3,441                     |
| AT Newsletter              | 12,500                     | (7,200)                    | -                        | 5,300                     |
| Prompting                  | 15,000                     | (15,000)                   | -                        | -                         |
| Wander Reminder 2          | 1,250                      | (1,250)                    | -                        | -                         |
| Sensory Cushion            | 1,000                      | (1,000)                    | -                        | -                         |
| Junior Dynamic Seat        | 41,000                     | (39,623)                   | -                        | 1,377                     |
| KITE 2                     | <u>25,000</u>              | <u>(12,073)</u>            | <u>-</u>                 | <u>12,927</u>             |
| Total Project Funds        | <u>600,581</u>             | <u>(496,536)</u>           | <u>-</u>                 | <u>104,045</u>            |
| Total restricted funds     | <u>1,715,513</u>           | <u>(1,611,468)</u>         | <u>-</u>                 | <u>104,045</u>            |
| TOTAL FUNDS                | <u><u>2,294,881</u></u>    | <u><u>(2,125,100)</u></u>  | <u><u>9,539</u></u>      | <u><u>179,320</u></u>     |

Designability Charity Limited  
Notes to the Financial Statements - continued  
for the Year Ended 31 March 2019

21. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined position is as follows:

|                                 | At 1.4.17<br>£ | Net<br>movement<br>in funds<br>£ | Transfers<br>between<br>funds<br>£ | At 31.3.19<br>£ |
|---------------------------------|----------------|----------------------------------|------------------------------------|-----------------|
| Unrestricted funds              |                |                                  |                                    |                 |
| General fund                    | 192,138        | 23,955                           | 178,098                            | 394,191         |
| Designated - Operating Reserve  | 725,000        | -                                | (198,098)                          | 526,902         |
| Designated - Innovation Reserve | -              | -                                | 20,000                             | 20,000          |
|                                 | <u>917,138</u> | <u>23,955</u>                    | <u>-</u>                           | <u>941,093</u>  |
| Restricted funds                |                |                                  |                                    |                 |
| Research Funds                  |                |                                  |                                    |                 |
| FLOURISH                        | -              | 997                              | -                                  | 997             |
| Project Funds                   |                |                                  |                                    |                 |
| Wizzybug Loan Scheme            | 96,270         | 201,358                          | -                                  | 297,628         |
| AT Newsletter                   | 300            | 3,867                            | -                                  | 4,167           |
| Junior Dynamic Seat             | -              | (3,032)                          | 12,927                             | 9,895           |
| KITE 2                          | -              | 12,927                           | (12,927)                           | -               |
| BIRT                            | -              | 237                              | -                                  | 237             |
|                                 | <u>96,570</u>  | <u>216,354</u>                   | <u>-</u>                           | <u>312,924</u>  |
| TOTAL FUNDS                     | 1,013,708      | 240,309                          | -                                  | 1,254,017       |

Designability Charity Limited  
Notes to the Financial Statements - continued  
for the Year Ended 31 March 2019

21. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

|                             | Incoming<br>resources<br>£ | Resources<br>expended<br>£ | Gains and<br>losses<br>£ | Movement<br>in funds<br>£ |
|-----------------------------|----------------------------|----------------------------|--------------------------|---------------------------|
| Unrestricted funds          |                            |                            |                          |                           |
| General fund                | 1,350,161                  | (1,364,983)                | 38,777                   | 23,955                    |
| Restricted funds            |                            |                            |                          |                           |
| Research Funds              |                            |                            |                          |                           |
| IMEch Award                 | 1,500                      | (1,500)                    | -                        | -                         |
| CHIRON                      | 956,448                    | (956,448)                  | -                        | -                         |
| Audre Trolley               | 14,000                     | (14,000)                   | -                        | -                         |
| Dunhill 2015                | 79,912                     | (79,912)                   | -                        | -                         |
| FLOURISH                    | 117,583                    | (116,586)                  | -                        | 997                       |
| Catch me if you can (AHRC)  | 46,651                     | (46,651)                   | -                        | -                         |
| Collaborative projects      | 25,762                     | (25,762)                   | -                        | -                         |
| Lloyds Register York Health | 6,667                      | (6,667)                    | -                        | -                         |
| Total research funds        | 1,248,523                  | (1,247,526)                | -                        | 997                       |
| Project Funds               |                            |                            |                          |                           |
| Wizzybug Loan Scheme        | 969,407                    | (768,049)                  | -                        | 201,358                   |
| FLOURISH                    | 20,970                     | (20,970)                   | -                        | -                         |
| Technology Gallery          | 26,000                     | (26,000)                   | -                        | -                         |
| AT Newsletter               | 25,000                     | (21,133)                   | -                        | 3,867                     |
| Prompting                   | 15,000                     | (15,000)                   | -                        | -                         |
| Wander Reminder 2           | 1,250                      | (1,250)                    | -                        | -                         |
| Sensory Cushion             | 1,000                      | (1,000)                    | -                        | -                         |
| Junior Dynamic Seat         | 53,073                     | (56,105)                   | -                        | (3,032)                   |
| KITE 2                      | 25,000                     | (12,073)                   | -                        | 12,927                    |
| BIRT                        | 1,048                      | (811)                      | -                        | 237                       |
| Design Prize                | 5,000                      | (5,000)                    | -                        | -                         |
| Engineering Design          | 4,000                      | (4,000)                    | -                        | -                         |
| Total project funds         | 1,146,748                  | (931,391)                  | -                        | 215,357                   |
| Total restricted funds      | 2,395,271                  | (2,178,917)                | -                        | 216,354                   |
| TOTAL FUNDS                 | 3,745,432                  | (3,543,900)                | 38,777                   | 240,309                   |

Designability Charity Limited  
Notes to the Financial Statements - continued  
for the Year Ended 31 March 2019

22. RELATED PARTY DISCLOSURES

For Administrative purposes Designability's staff payroll is processed through the University of Bath.

Transactions with the University of Bath during the year amounted to £4,213 (2018: £7,548). At year end the amounts owed by Designability to the University of Bath was £Nil (2018: £770).

Trustees and officers' liability insurance  
The Charity has effected Trustees' and Officers' Liability Insurance cover.